

Ameritas ApexAdvantage[®] Index Annuity

Issued by Ameritas Life Insurance Corp.

Ameritas Life Insurance Corp.

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Ameritas 
fulfilling life.

Money that can last for as long as you do

Retirement can be as exciting as traveling the world or as relaxing as spending a day on the beach. Whatever your vision is, it takes careful planning to get there. Adding Ameritas ApexAdvantage Index Annuity, a modified single premium deferred annuity, to your plan may help you overcome today's retirement challenges, including low interest rates, market downturns and longer life expectancies.

Guaranteed¹ income is one way to help provide some assurance that you can cover your essential expenses such as housing, healthcare and food for as long as you live. Guaranteed income comes from investments or benefits that are guaranteed to not run out as you take money from them.

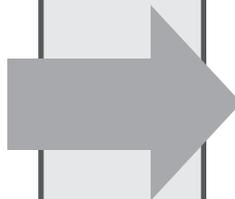
An annuity can turn assets into a steady, guaranteed income stream. This means that no matter how long you live, you can always depend on this money coming in.

Ameritas ApexAdvantage Index Annuity, a modified single premium deferred annuity, can be an integral part of your retirement income strategy. Not only does it give you a place to grow and protect your money as you save for retirement, it also provides a foundation for guaranteed income once you retire.

How does it work?

This hypothetical example helps illustrate how the ApexAdvantage provides money that you can depend on, no matter how long you live.

At age 65, John buys an **ApexAdvantage Index Annuity with the FutureNowSM with Booster rider** for **\$500,000**. Immediately, the Premium Accumulation Value (or base) is credited with a benefit base bonus. In addition, a roll-up rate will be applied for the lesser of three years or until John starts receiving payouts.



After one year, John retires and chooses the **single life income option**, which provides a **level annual payout**. He begins receiving a guaranteed lifetime income of **\$38,976 per year**. Additionally, the booster feature will double his income if he requires certain types of healthcare assistance.

This scenario illustrates a hypothetical example with a 28% benefit bonus and a 5% roll-up rate. The example reflects an account that receives an assumed level growth rate of 5.80% and distribution factors as of 07/14/2025. Actual policy growth will depend on the interest crediting methods chosen, actual index performance, and actual fixed account rates and/or index cap rates and index participation rates. Values are hypothetical and do not represent the performance of any product, nor do they reflect any fees or charges that may be applicable. Past performance is not an indication of future results. Actual results may vary.

Grow and protect your retirement savings

ApexAdvantage gives you the potential to earn higher returns with an interest rate that's linked, in part, to the performance of one or more market indexes.² Since you're not investing in an actual index, you are protected from market losses. You won't lose money due to negative index performance.

A foundation for guaranteed income

ApexAdvantage is designed for those ready to start enjoying retirement right away, with payouts beginning as soon as 30 days after the policy is issued, provided the annuitant is at least 50 years old. The income is guaranteed to last a lifetime, helping protect against the risk of running out of money.

ApexAdvantage features two guaranteed lifetime withdrawal benefit riders³ called FutureNow and FutureNow with Booster, available for an additional charge. Once activated, you'll receive guaranteed lifetime income.

These riders allow you to maintain control of your account, continue to earn interest and access your money, even after you start taking your guaranteed lifetime income withdrawals.



At age 68, John falls and breaks his hip. Due to several complications, he is confined to a wheelchair for a year and needs help with bathing, dressing and getting around. His booster kicks in, and he receives **\$77,952 this year** to help cover the costs of his care.



At age 78, after receiving \$38,976 each year for 12 years and \$77,952 for one, John's annuity value becomes depleted. He continues to receive **\$38,976 each year** until he passes away 9 years later.

¹ Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

² Index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore, credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes.

³ GLWB riders may vary and may not be available in all states.

Putting it all together

ApexAdvantage offers you choice and flexibility to help make sure your retirement goals are being met.

Your initial premium amount can be as low as \$25,000 or as high as \$2,000,000. Since ApexAdvantage is a modified single premium annuity, it allows premium payments to be made only during the first policy year. During the first policy year, if you decide you'd like to contribute more money to your annuity, you may add premium payments of at least \$5,000, not to exceed \$2,000,000 in total premium.

Select your index options

The interest you earn is linked, in part, to the performance of the indexes you choose. You may choose any combination of six equity indexes. Earnings based on index options are calculated using different methods, depending on the indexes you choose.

You also have the option to allocate all or part of your money to a fixed account, which offers a guaranteed¹ interest rate.

Create income that lasts

ApexAdvantage offers two GLWB riders to choose from. When you retire, these riders provide you with a steady stream of income while your annuity continues to earn interest. The GLWB riders guarantee¹ that you will receive income payments for life. Even if your policy's value drops to \$0, your lifetime income remains intact.

The FutureNow rider has a 1.25% annual charge, or 1.35% with Booster (1.50% max for either).

¹ Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

Boost your income

The FutureNow with Booster rider provides a boost of income for an additional charge when you purchase your policy. With this rider, the amount of your guaranteed lifetime income will double if you are unable to perform 2 of 6 activities of daily living (bathing, dressing, toileting, transferring, continence and feeding).

Annual requalification is required to continue to receive the plus. The booster goes away if you no longer qualify, or your accumulation value becomes zero.

Guaranteed income for life

When you're ready to begin receiving income from your GLWB rider, you'll have the flexibility to tailor it to your needs. Before making those choices, it's important to understand how your income is calculated.

Accumulation value

Your options at activation are shaped by the accumulation phase—the time between when your policy is issued and when you choose to begin receiving income. The accumulation value is your annuity's value based on the premium you've paid and the performance of the chosen indexes. The amount that you earn is called interest credits.

The value of your policy grows tax deferred, which can help you accumulate even more over the long term. You can access it at any time, although surrender charges, taxes and tax penalties may apply.

It's during this accumulation phase that the guaranteed¹ income amount that you will receive in retirement is determined. This amount is different from your accumulation value and is called the Premium Accumulation Value.

The initial PAV amount is equal to your premium plus an immediately credited benefit base bonus. The resulting amount accrues interest, compounded daily, at a competitive guaranteed roll-up rate for three years or until the withdrawal phase begins, if earlier. Your benefit base bonus percentage and roll-up rate are listed on your rider schedule.

The FutureNow riders also offer a step-up feature. On each policy anniversary during the accumulation phase, your PAV will automatically increase (step up) to the ApexAdvantage accumulation value, if larger.

Income options

Your guaranteed lifetime income payout is based on the greater of your accumulation value or PAV, multiplied by a lifetime distribution factor. This factor is determined by several variables, including age, gender and payout option. Once income begins, the distribution factor is locked in.

At that time, you'll choose how the income is paid—either as level or increasing payments. You'll also decide whether it's based on a single life or two lives (joint spousal option), which determines how long your guaranteed income will last and who it will cover.

Level payout option

This option gives you steady, predictable payments for life. It typically starts with higher payments than the increasing option, so you'll receive more income early on in retirement.

Increasing payout option

This option gives you income that can grow over time. It usually starts with lower payments than the level option, but it includes a 100% interest credit multiplier during the withdrawal phase—so as interest is credited to your annuity, your benefit base increases dollar for dollar. Each time your benefit base goes up, your lifetime payments are recalculated to a higher amount.

Talk with your financial professional to determine the option that's right for you.

¹ Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

GLWB riders may vary and may not be available in all states.

Access to your money

ApexAdvantage offers you the comfort of knowing you have access to your money.

If you choose to access your funds during the policy's first ten years and you do not qualify under any of the available penalty-free options, surrender charges and a market value adjustment¹ will apply to the amount you take out.

Policy year	1	2	3	4	5	6	7	8	9	10	11+
Surrender charge*	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

* Surrender charges vary in California.

Remember that withdrawals will reduce the amount you receive through the GLWB rider. Withdrawals are taxable events, and if taken prior to age 59½, tax penalties may apply. Consult with your attorney or tax professional before taking a withdrawal. In addition, a market value adjustment may also apply.¹

Penalty free options

Starting in the second policy year, you may withdraw up to 10% of your beginning-of-year accumulation value each year without incurring withdrawal penalties. However, taxes and tax penalties may still apply.

You can also withdraw your accumulation value in certain situations where you experience declines in your health, such as being confined to a nursing home, requiring home health care and being diagnosed with a terminal illness, without incurring penalties (taxes and tax penalties may still apply). Additional details, terms and conditions can be found in the Index Annuity Rider brochure (AN 1590).

Contractual guarantee

ApexAdvantage provides a solid contractual guarantee to shield your funds from an economic downturn. If for any reason you decide to surrender your policy, your surrender value will never be less than the minimum guaranteed surrender value.

¹ The MVA is calculated by comparing the interest rate environment when you purchase your contract to the environment when you choose to surrender your contract. Generally, a decrease in market interest rates may result in a somewhat higher net amount payable upon withdrawal; rising interest rates may result in a somewhat lower net payment. The MVA amount may vary by state and may not be applicable in all states. May vary by state and may not be available in all states.

ApexAdvantage helps leave a legacy with a dependable death benefit. If you pass away, your beneficiaries are guaranteed to receive the accumulation value of your policy.

The Ameritas mutual advantage

Ameritas is part of a mutual-based organization, which means we are owned by our policyholders, not shareholders. This structure helps us develop strategies and make decisions that focus on long-term financial strength rather than short-term quarterly returns. It is the foundation that has allowed us to deliver on our promises for nearly 140 years.

While we're proud of our ratings* from Standard & Poor's® and AM Best, we measure our success by how many people we've helped. By how many promises we've kept. That's the true measure of who we are.

A

AM Best

A (Excellent) for insurer financial strength. This is the third highest of AM Best's 13 ratings assigned.

A+

Standard & Poor's

A+ (Strong) for insurer financial strength. This is the fifth highest of Standard & Poor's 21 ratings assigned.*

* Standard & Poor's rating applies to Ameritas Life Insurance Corp. and Ameritas Life Insurance Corp. of New York. Ratings do not apply to assets in the index options.





Ameritas Life Insurance Corp.

In approved states, ApexAdvantage Index Annuity (Form ICC22 2707 with ICC22 2707-SCH or Form 2707 with 2707-SCH) and riders are issued by Ameritas Life Insurance Corp.

In Oregon and Idaho, ApexAdvantage index Annuity (form ICC22 2707 1-22 with ICC22 2707-SCH 1-2) 2 and riders (forms ICC22 IOR-100 1-22, ICC16 MVAR 11-16, ICC22 GLWB-100 1-22, ICC GLWB-101 1-22, ICC16 FWR 11-16, ICC16 WSC-CR 11-16, ICC16 WSC-TIR 11-16, ICC16 WSC-HHC 11-16) are issued by Ameritas Life Insurance Corp.

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Policy, index strategies and riders may vary and may not be available in all states. Optional riders may have limitations, restrictions, and additional charges. Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

Ameritas ApexAdvantage Index Annuity is a modified single premium deferred annuity that offers a fixed interest option and index interest options. Annuities with index options may be referred to as equity index annuities. The index options are not securities; you are not investing in stocks or in the indexes themselves. Therefore, credited interest does not include dividends paid by companies included in the relevant index. The credited interest rate is linked, in part, to gains in any combination of indexes. Keep in mind, you are not actually participating in the market or investing in any stock or bond.

Annuities are not a deposit, not FDIC insured, may go down in value, not insured by any federal government agency and is not guaranteed by any bank of savings associations.

Withdrawals of policy earnings are taxable and, if taken prior to age 59½, a 10% penalty tax may also apply. The information presented here is not intended as tax or other legal advice. For application of this information to your specific situation, you should consult an attorney.

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